

Dairy Products Prices

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Dairy Products Prices Highlights

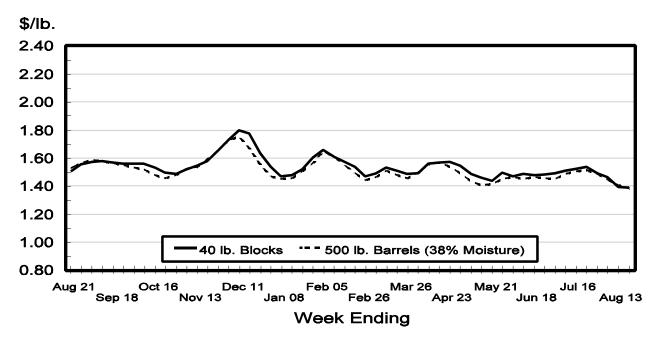
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.39 per pound for the week ending August 20. The price per pound decreased 0.4 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.38 per pound, down 2.5 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.65 per pound for the week ending August 20. The U.S. price per pound increased 1.9 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 96.1 cents per pound for the week ending August 20. The U.S. price per pound decreased 0.4 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 28.9 cents per pound for the week ending August 20. The U.S. price per pound increased 0.6 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. Blocks vs. 500 lb. Barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending					
	Aug 20, 2005	Aug 13, 2005 ¹	Aug 6, 2005	Jul 30, 2005	Jul 23, 2005	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
40 Lb. Blocks Avg. Price ²						
MN/WI Oth Sts US	1.4294 1.3841 1.3881	1.4364 1.3876 1.3918	1.5182 1.4597 1.4656	1.5328 1.4887 1.4938	1.5754 1.5302 1.5357	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ³ MN/WI Oth Sts US	667,468 6,909,535 7,577,003	782,275 8,301,466 9,083,741	1,020,253 9,070,325 10,090,578	901,779 6,830,859 7,732,638	1,037,372 7,573,006 8,610,378	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
500 Lb. Barrels Avg. Price ² MN/WI Oth Sts US	1.4381 1.4734 1.4617	1.4519 1.5065 1.4851	1.5109 1.5354 1.5260	1.5285 1.5854 1.5635	1.5851 1.5964 1.5920	
Price Adj. to 38% Moisture						
MN/WI Oth Sts US	1.3898 1.3804 1.3835	1.3982 1.4144 1.4081	1.4523 1.4456 1.4482	1.4694 1.4984 1.4874	1.5265 1.5073 1.5146	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume 3						
MN/WI Oth Sts US	3,631,786 7,325,507 10,957,293	3,187,719 4,930,721 8,118,440	3,864,997 6,145,346 10,010,343	3,822,471 6,116,394 9,938,865	3,877,042 6,169,599 10,046,641	
	Percent	Percent	Percent	Percent	Percent	
Moisture Content MN/WI	35.85	35.62	35.50	35.51	35.62	
Oth Sts US	33.82 34.49	33.96 34.61	34.15 34.67	34.40 34.83	34.33 34.83	

Butter Prices

		Dutter Trices	•			
Region	Week Ending					
	Aug 20, 2005	Aug 13, 2005	Aug 6, 2005	Jul 30, 2005	Jul 23, 2005	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
Avg. Price ² US	1.6492	1.6306	1.5911	1.5852	1.6134	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ³						
US	3,037,523	1,918,579	3,815,988	2,014,390	2,791,772	

Revised.
 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

Revised.
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Nonfat Dry Milk Prices

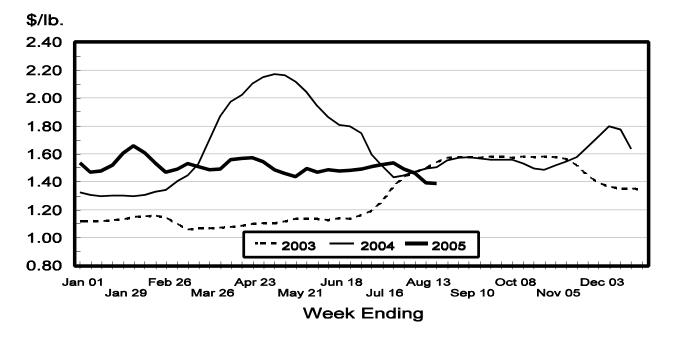
Region	Week Ending					
	Aug 20, 2005	Aug 13, 2005	Aug 6, 2005	Jul 30, 2005	Jul 23, 2005	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
Avg. Price ² US	0.9611	0.9652	0.9530	0.9522	0.9439	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ³ US	16,202,613	12,399,767	11,367,973	16,425,465	15,979,973	

Dry Whey Prices

		Diy whey inc	CS				
Region		Week Ending					
	Aug 20, 2005	Aug 13, 2005	Aug 6, 2005	Jul 30, 2005	Jul 23, 2005		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price ² US	0.2894	0.2835	0.2852	0.2842	0.2815		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume ³ US	9,989,118	11,014,903	10,317,969	11,185,171	11,072,061		

Revised.

Cheddar Cheese Prices, U.S. 40 lb. Blocks



Revised.
 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

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